



Annual Report 2021 – 22





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Board and Staff

Board

Michael Beros (Chair)
Peter Minchin (Deputy Chair)
Struan Burges
Rob Carruthers
Rob Clement
Nicole Horrocks
Christina Matthews (to November 2021)
Michelle Palethorpe
Emma Ramage (from November 2021)
Sophie Row
Amy Sutton

Staff

Matt Fulton – Chief Executive Officer
Matt Bamford – Member and Partnerships Manager
Fran Jones – Administration Manager
Helen Mc Shane – Sport Integrity Manager
Steve Glover – Communications and Events Manager
(to August 2022)
Rhys King – Mental Health and Wellbeing Project
Manager (from July 2022)
Bronte Vause – Communications Manager (from
September 2022)

Chair's Report



Michael Beros
Chair

As I reflect on the achievements of the industry over the past 12 months, I'm filled with a sense of optimism for sport in Western Australia (WA). The performance of WA athletes during the 2020 Tokyo Olympic and Paralympic Games (held in 2021), resulted in 22 medals. The West Coast Fever were crowned champions of the Suncorp Super Netball Series, as were the Perth Scorchers Men and Women's team in the BBL and WBBL respectively. This was followed up by the WA Men's cricket team taking home the Sheffield Shield final, the first time in 23 years and who could forget Jai Hindley's performance winning the Giro d'Italia in May 2022.

WA has had an incredible year in high-performance sport, but just as important is the commitment that more than 700,000 participants in WA make to sport each year. This is, of course, only made possible by the 200,000 plus volunteers who dedicate some 41.9 million hours each and every year to ensure that sport can continue to function. I would like to pay tribute to all those volunteers who keep sport functioning. From the person turning the sausages on the BBQ, to the officials, coaches and team managers, all the way through to the approximately 45,000 people who sit on club committees and State Sporting Association (SSA) Boards.

I would like to acknowledge the continued support of the State Government. This extends to the positive working relationship we have with the Minister for Sport and Recreation, the Honourable David Templeman MLA, and his staff as well as the Department of Local Government, Sport and Cultural Industries (DLGSC), capably led by Director General, Lanie Chopping.

SportWest Sport Awards

The 2021 SportWest Sport Awards provided a platform to acknowledge the achievements of the sporting community. We hosted the Awards at the amazing Optus Stadium, in a unique setting that saw the Awards presented on the field of play. Congratulations to all the award winners on their performances and service to sport.

SportWest Board

At the 2021 Annual General Meeting, we welcomed Emma Ramage to the Board as an Elected Board Member. Emma has brought a strong background in government relations and was well known to SportWest and our Members as Honourable Mick Murray's Chief of Staff during his time as Sport and Recreation Minister.

I would like to thank Deputy Chair, Peter Minchin, who has indicated his intention not to stand for re-election at the 2022 Annual General Meeting. Peter's dedication to SportWest over the past six years has been immense and he has provided great value to the organisation during his time on the Board and as Chair of the Audit & Risk Committee.

To my fellow Board Members, thank you for your ongoing commitment to SportWest.

Financial performance

SportWest has again delivered a stable and well-disciplined financial result as outlined in the Financial Statements within the Annual Report. A small surplus of \$28,131 was reported for the 2021/22 financial year.

Acknowledging Matt Fulton

I wish to reflect on the achievements of Matt Fulton who in his first full reporting period as SportWest CEO has successfully navigated the SportWest team through the most important period of leadership transition and major recalibration in 20 years.

Over the past 12 months SportWest has been able to evolve into the organisation that we had long aspired to become through the implementation of a new and expanded frontline support team, a stronger strategic intent, and an amazing collaborative work ethos.

Matt is a powerful advocate for sport in WA who is open, honest and trustworthy. His business partnerships are built on a platform of mutual respect and his ability

to be able to quickly assess a situation and form a constructive viewpoint is a key strength and a great asset to SportWest.

Special Acknowledgements

I would like to thank all Members for your continued support, contribution and passion for WA sport. The Board and staff greatly appreciate the faith and trust you place in our ability to represent you.

Thank you to DLGSC for your support and assistance to the industry over the past 12 months; in particular, Director General, Lanie Chopping; Deputy Director General, Erin Gauntlett; Executive Director, Kim Ellwood; Acting Executive Director, Mitch Hardy; and Acting Director – Sport Development and Engagement, Jacqui Jashari.

Finally, I pay tribute to the staff of SportWest. We have a very passionate and capable team who are leading SportWest into new territory in how we work with and support the industry. I thank them for their dedication and commitment to sport in WA.

To all of our Members, we wish you every success for the coming year and thank you for your continuing commitment to WA sport.

Yours in sport,



Michael Beros
Chair, SportWest Board

CEO's Report



Matt Fulton
Chief Executive Officer

The 2021-22 financial year was one of continued focus within SportWest on the value we provide our Members and our continued evolution as an organisation in becoming a strong and valued peak body for the sporting industry of WA.

It was a year that was once again impacted by the effects of COVID-19 and I would like to take this opportunity to acknowledge the significant work of administrators within the industry who worked tirelessly to keep sport functioning over the uncertain period. The hours of dedication from volunteers and paid administrators, often late into the night, to ensure our community could continue their involvement in sport over this period cannot be underestimated. It was pleasing that SportWest was able to guide and support our Members through some uncharted waters during the year as COVID-19 restrictions constantly changed. We thank Grant Trew and his team at DLGSC for their unwavering support and guidance. It's great to see sport in WA back to normal after what has been up to three seasons of interruptions due to COVID-19.

During the year we welcomed the Honourable David Templeman MLA as the Minister for Sport and Recreation. Whilst the Minister has on occasions during public addresses suggested he felt he was an unlikely contender for the portfolio, he has quickly demonstrated his value to the industry with a strong focus, passion and commitment to grassroots sport and volunteers. We are an industry that is built on the foundations of volunteers and community sport, so it is my belief that Minister Templeman MLA is in fact the perfect person to lead the portfolio within the McGowan Government and I extend our sincere appreciation to him and his office staff for the relationship we have developed over the year. I would also like to extend our thanks to the Honourable Dr Tony Buti MLA for his support during his tenure as Minister for Sport and Recreation.

One of the highlights of the year was the opening of SportHQ in January 2022. Since fire destroyed Sport Lotteries House in 2014, SportWest has had a strong desire to recreate the shared environment for the sporting industry in WA, not only for the sub-tenants within the building but to also provide a central hub for the broader industry to use and connect within. I encourage all sporting organisations to see SportHQ as a place to come to be amongst like-minded people. We have a range of meeting spaces available to be booked by Members and I would encourage you to do so moving forward.

SportWest and the entire sporting sector in WA is very fortunate to have the strong support of DLGSC. Over the years, the Department has had the unique ability to continually operate in a capacity that is in sync with the industry's needs. This is led by the staff at the Department being just as passionate about sport and recreation as anyone, and it is evident in interactions with them that we are all very aligned in the outcomes we seek for sport in WA. I would like to thank all those people at DLGSC that we rely so heavily on to continue to advance sport in this State.

I am incredibly grateful to the team within SportWest for their dedication. To Fran Jones, Matt Bamford, Rhys King, Bronte Vause and Helen Mc Shane – I value your contribution to SportWest to the benefit of the sector. I would also like to acknowledge the contribution that Beth McCorkindale has made in working with SportWest over the year. The team has delivered a range of initiatives which are outlined in the following pages of this Annual Report and I thank them all for their hard work and commitment.

As we all know, partnerships within sport are vitally important, and SportWest could not do what we do without the commitment of a number of corporate Partners. To Hyundai, rebel, revolutioniseSPORT, Healthway, KPMG, ActiveXchange, ISC and Maxi Block - I thank you for your support and trust in SportWest as an organisation.

To all our Members, I thank you for your support of SportWest over the year. The Board and team are all focused on providing benefits to you and your organisations and I appreciate the trust you put in us as your peak body.



Matt Fulton
Chief Executive Officer, SportWest

Strategic Plan

SportWest aims to work in collaboration with its Members and partners to inspire West Australians through sport; improving the health, wellbeing and connection within our community.

We want to create an environment that allows sport to prosper and support our Members to realise their potential. We aim to promote, strengthen and advocate for the sporting community in WA. We will create, build and maintain a strong and vibrant sense of industry amongst Members, and we will lead the industry in developing and implementing strategic priorities.

PROMOTE the Community Value of Sport

1.1 Promote the economic, physical, mental and other related benefits of sport

Throughout the year, SportWest partnered with ACIL Allen to develop a Social Return on Investment Report and associated modelling to enable the industry to articulate the value of sport to the community. More information on this is outlined in Strategic Priority 3.1.

1.2 Host, facilitate and contribute to relevant industry events and functions, including the annual premier Sport Awards

SportWest Awards

SportWest presented the annual SportWest Awards in February 2022, an evening dedicated to showcasing the talent of WA sports people and celebrating the role that sport has played in communities across WA.

Volunteer Breakfast

SportWest hosted a Volunteer Breakfast for more than 70 volunteers to thank them for their contribution to WA sport. Without the hard work and dedication from volunteers, sport at all levels would not be possible. In a reversal of roles, sporting CEOs served breakfast to the volunteers to acknowledge the important role they play each and every week to deliver sport right across WA.

Women of Sport – Christmas Lunch

The Women of Sport Network held their 2021 Christmas Lunch on Friday the 10 of December. Hosted by WA Cricket CEO, Christina Matthews, at the WACA Ground, the Women of Sport Christmas Lunch gave leaders, aspiring leaders, and women working or volunteering within the WA sport industry the opportunity to network and celebrate the festive season.

1.3 Recognise individual, organisation and industry achievement

The Tokyo 2020 Olympic and Paralympic Games were an extraordinary demonstration of unity as the world came together for the first time following the onset of the COVID-19 Pandemic, a Games focused on the celebration of athletes and sport. Seventy-eight West Australians represented Australia at the 2020 Tokyo Olympics and Paralympics, with a combined medal haul of 22 medals.

In conjunction with SportWest's Partner, rebel Sport, a new rebel Community Sport Champion of the Month Award commenced in February 2022 and highlighted notable performances and contributions in WA community sport. The winners were:

February – Etienne Rousseau – Athletics

March – Michael Hart – Cricket

April – Iona Anderson – Swimming

May – Sienna Williams – Gymnastics

June – Dylan Fisher – Karate

1.4 Regularly communicate with Members and other stakeholders, utilising relevant communication channels

SportWest continues to highlight the achievements of Members and the WA sport industry in our weekly newsletter Sportsview, and across our multiple Social Media Channels. With the employment of a Communications and Events Manager, our social media following grew exponentially over the year, with a 31% growth in email subscribers over the past six months.

1.5 Work with stakeholders to retain and grow the participation in sport

A partnership was confirmed with ActiveXchange to utilise their "SportsEye" platform. The platform provides visual mapping data of current sports participation overlayed with demand modelling, infrastructure mapping and school locations and sizes, to provide insights into the growth potential of sport in different markets at various levels and guide future program delivery and infrastructure investments.

Following an expression of interest process with SportWest Members, eleven sports were provided free access to SportsEye as part of SportWest's partnership, enabling the visualisation of their participation data by State Government regions, Local Government areas or smaller suburban areas to support a deeper understanding of future growth potential.

1.6 Promote the activities of Members to enhance the image of sport and its contribution to the WA community

With the employment of a full time Communications and Events Manager, SportWest continued to promote sport, not only to the sporting industry via our website and newsletter but to the broader community via social media, campaigns and the mainstream media.

Sportsview, the organisations weekly newsletter was a key delivery channel to actively promote the activities and accomplishments of the industry.

STRENGTHEN our Members

2.1 Strengthen the sense of industry

Industry Sailing Day

Strengthening the sense of industry is a key priority for SportWest, with an aim to increase the frequency of Member and industry events held in 2021-22 to help build a strong relationship amongst those working in and around sport. In mid-October 2021, SportWest together with Swan River Sailing, hosted the Industry Sailing Day, providing an opportunity for over sixty sport industry professionals to network, collaborate and give the sport of sailing a go.

End of Financial Year Sundowner

SportWest hosted an End of Financial Year Sundowner for Members at The Park, Floreat in June 2022. This event was attended by a strong contingent of people from the industry who had the opportunity to meet and hear from representatives from the Australian Sports Commission: Chair Josephine Sukkar, CEO Kieren Perkins and Commissioner Dixie Marshall.

2.2 Ensure the ongoing financial sustainability of our sector

To ensure the ongoing financial sustainability of the WA sport industry, SportWest facilitated a Politics and Sport webinar to help Members gain a stronger understanding of the recent change in the Australian Federal Government. SportWest gathered two brilliant political minds, Jason Marocchi, Managing Partner at GRA Partners, and Emma Ramage, WA Director at Hawker and Britton and SportWest Board Member, to share their thoughts and experiences on how sport can best engage with governments at all levels.

2.3 Assist in developing and retaining a capable industry of professionals and volunteers

With the support of DLGSC and the Chamber of Commerce & Industry WA, SportWest launched a project to deliver an update to the WA Sport and Recreation Remuneration and Benefits Report, last delivered in 2014.

With the contributions of numerous SportWest Member organisations, the report provides role analysis and salary benchmarking across various employment positions in the industry and delivered updated demographic data. It also highlights the other benefits attached to different roles for consideration by employers in the industry in WA to promote future career opportunities.

The Remuneration and Benefits Report was released to Members on 21 July 2022 at a forum that included an expert panel discussion on the key findings within the report.

Women of Sport Network

In the 2021-22 financial year, SportWest was approached by DLGSC and the Women of Sport group to take lead of driving the future of the group. During 2022, SportWest has worked closely with key stakeholders to start planning for the future of the group. As part of this, a review of the name and purpose was undertaken, resulting in an updated name (Women of Sport Network), the development of an updated purpose for the Network and the development of a Terms of Reference to guide the establishment of an Advisory Group.

The Network aims to: connect women working or volunteering in sport; enable a supportive environment for women working or volunteering in sport; encourage/enable women to stay working or volunteering in sport during all stages of life; celebrate and acknowledge women working or volunteering in sport; and encourage/enable career progression of women within sport. The Network also aims to provide a networking opportunity for women working or volunteering in or around WA sport.

2.4 Deliver capacity-building projects, workshops and other opportunities based on the requirements of Members

True Sport

In March 2022, SportWest commenced a review into True Sport (previously managed by DLGSC) to help shape the future structure and intent of the initiative for the WA community sport sector. Consultation with Members identified a desire to evolve the initiative from a values-based advocacy tool to become a key delivery framework and long-term sustainable approach to enhance integrity, values and culture-based enrichment of the industry.

SportWest is currently finalising recommendations, together with DLGSC, with the intent to launch the refreshed True Sport in 2023.

SportWest would like to acknowledge DLGSC for their partnership and support in conducting the extensive review and developing a plan for future implementation.

Mental Health Initiative

Following the launch of the Mental Health and Wellbeing Community Sport Framework in October 2021, SportWest secured a grant from the Mental Health Commission to help develop a mental health initiative to support community sporting organisations.

Four key areas of the framework and initiative have been identified to support community sporting organisations in the following areas:

1. Create a club culture and environment that is inclusive of all people and promotes mental health and wellbeing of all those involved.
2. Increase mental health awareness and literacy, knowing how to respond to people, encourage help-seeking behaviour and develop links with local services and support.
3. Increase awareness of, and linkages with, mental health support services.
4. Respond to critical mental health incidents/events, mental ill health of a member or a major crisis affecting the club.

A Mental Health and Wellbeing Project Manager will be employed to lead the initiative commencing July 2022, with the goal to have the program live and available to Members in early 2023.

Child Safeguarding

Historically, SportWest has worked in partnership with West Australian government agencies to support Member and affiliate organisations to create child safe environments.

Following a period of time without a child safeguarding in sport initiative available for the WA sport industry to access support and assistance, in 2021, SportWest commenced a process to discover the existing WA safeguarding in sport landscape. As part of this process, Round Tables were held in 2021 with the WA sport industry and government agencies to start to hear how Member and affiliate organisations were creating and maintaining safe environments for children; what was working well; what support and/or guidance was required to continue to create and maintain safe environments in the West Australian context; and to get an insight from government agencies regarding existing and anticipated reforms that are likely to impact the industry.

Following feedback from the 2021 Round Table discussions and subsequent funding from DLGSC, SportWest established a multi-agency Child Safeguarding in Sport Advisory Group and conducted further engagement with Member and affiliate organisations.

STRENGTHEN our members (continued)

2.4 Deliver capacity-building projects, workshops and other opportunities based on the requirements of Members (continued)

The information gained through the above-mentioned process, has informed the development of a comprehensive child safeguarding in sport initiative plan, with the aim of assisting the WA sport industry to promote and support child safe environments.

2.5 Provide relevant and affordable services, information and resources to Members

In 2014, fire destroyed Sports Lotteries House in Mount Claremont and with it went a centralised home for the many sports located there, along with a focal point for sport administration. In 2022 SportHQ officially opened and became the new home for sport administration. Joining existing tenants, SportWest, RugbyWA and the Western Force in the newly renovated office are Lacrosse WA, Masters Swimming WA, Ngurra Kujungka, Parks & Leisure Australia WA, Rottneet Channel Swim Association, Sports Medicine Australia, Swimming WA, Tenpin Bowling Association of WA, Touch Football WA, Triathlon WA and WA Clay Target Association.

With UWA Sports Park, HBF Stadium, Bendat Basketball Centre and the WA Athletics Stadium all a stone's throw away, the precinct is already home to many organisations such as Athletics West, Basketball WA, Diving WA, Royal Life Saving Society WA, Paddle WA, Perth Lynx, Perth Wildcats, VenuesWest, WA Institute of Sport and Water Polo WA.

2.6 Extend relevant Member networks and corporate relationships

SportWest has continued to engage on behalf of the industry with numerous groups and organisations and we look forward to developing commercial partnerships that bring value to our Members.

A new partnership was established with rebel sport in October 2021. This partnership secured rebel as the naming rights to the WA Junior Sports Star Award for 2021, where finalists and winners received rebel gift cards to support their future sporting endeavours. The rebel Community Sport Champion of the Month was also established to celebrate those people achieving and contributing to community sport. Winners received a rebel gift card in recognition of their achievements.

Maxiblock sunscreen became a partner in November 2021, with the local company providing direct discount purchase opportunities to WA sport in addition to delivering some complimentary products for Members. Maxiblock made a generous donation of hand sanitiser as WA prepared to re-open to the rest of Australia as the COVID challenge progressed in the early part of 2022.

SportWest also acknowledges the other considerable Partners, who enable us to operate and support the industry; Department of Local Government, Sport and Cultural Industries; Lotterywest; Hyundai; revolutioniseSPORT Healthway; KPMG and ISC.

2.7 Contribute to industry related reference groups and reviews

SportWest continues to play an active role on numerous industry reference groups, review committees and advisory groups, which ensures the voice of sport is considered when shaping policy and the future of sport delivery in WA. Importantly, over the course of the year, SportWest represented the sector in a range of groups and discussions relating to COVID-19.

ADVOCATE Representing the Industry

3.1 Gather, harness and share relevant industry data to advocate the benefits of sport

After confirming ACIL Allen as the consultants engaged to provide the Social Return on Investment (SROI) modelling and report for WA sport, an expression of interest (EOI) process was opened to SportWest Members in October 2021. The intent of the EOI process was to identify sports willing to provide data at a level that would support the SROI modelling and ensure it featured a broad representation of organised sporting activity across the state. Organisations varied in size, both metropolitan and regional presence and involving activity in a range of settings, both indoors and outdoors.

Thirteen SSAs contributed data to ensure a robust SROI model was developed, and we thank those Member organisations that made contributions to this project. The SROI report was released on 22 August 2022, providing the industry with a high standard of data-driven quantification of the value of organised sport in the WA community.

3.2 Advocate on behalf of our Members across important issues

SportWest continues to have regular dialogue with DLGSC and continues to strengthen this relationship to advocate for the sporting industry. SportWest also advocates on behalf of the sporting industry to numerous government agencies and Members of Parliament to ensure sport is front and centre in the conversation.

With the support of a range of Member organisations, SportWest has drafted a range of policy positions throughout the year that will become the focus of advocacy efforts moving forward. These positions will be released in the 22-23 Financial Year.

3.3 Regularly engage with government, political and industry leaders

Representing the industry across a range of political and government settings is one of SportWest's key focuses and throughout the year regular meetings have been held with the Minister for Sport and Recreation, the Honourable David Templeman MLA, DLGSC Director General, Lanie Chopping and other senior representatives.

3.4 Engage and facilitate opportunities for government and non-government support for Members

SportWest continues to develop strong partnerships with both the government and non government sectors to advocate for the needs of the sector and provide support to Members.

3.5 Influence public policy and investment using evidence-based information

Over the course of the year, SportWest has had a strong focus on developing a range of evidenced based information to better inform the sector and influence public policy and investment. The SROI project, Remuneration and Benefits Report and ActiveXchange project are all examples of the data driven approach SportWest has taken to advocating for the industry.

3.6 Contribute to collaborative advocacy platforms across industry sectors

SportWest continues to play an active role advocating for the industry, including working collaboratively with numerous industry sectors to advance outcomes for sport in WA.

3.7 Maintain an influence in Community Sport Australia

SportWest continues to engage with other Australian peak sporting bodies: QSport, Sport NSW, Sport SA and VicSport through Community Sport Australia and has a strong dialogue with the Australian Sports Commission.

EVOLVE The Profile and Sustainability of SportWest

4.1 Continually strengthen our Member value proposition and membership structure

SportWest is looking ahead to an evaluation of the current structure of membership and the associated offerings available to support Members and to consider additional services for Members. This evaluation is to ensure we provide the most contemporary and relevant Member value proposition and structure for Members.

4.2 Increase the profile and relevance of SportWest within the industry, media and Government

The commencement of a Communications and Events Manager at the beginning of the financial year enabled SportWest to increase our communications, marketing and media activities, allowing us to promote the work that SportWest undertakes on behalf of Members and the WA sporting industry.

4.3 Continually improve governance and operations, ensuring alignment to strategic directions

SportWest prides itself on setting a high benchmark of governance within sport, and throughout the course of the year significant work has been undertaken to modernise internal policies and procedures. Robust systems and processes have been put in place to ensure alignment between our Strategic Plan and the daily operations of the organisation.

4.4 Recruit and retain quality people who are aligned to SportWest values

SportWest is a small but dedicated and passionate team of individuals who all strive daily to provide better outcomes for the sporting industry in WA. The team is built on a strong sense of values and commitment to our Members.

4.5 Extend partnerships to support strategic priorities

SportWest would like to acknowledge our Partners who have supported us in 2021-22, including; DLGSC; Lotterywest; Hyundai; revolutioniseSPORT; Healthway; Maxiblock; rebel and ISC. Without the assistance of these partners, SportWest would not be able to support the broader sporting industry of WA.

4.6 Stabilise core funding; realise additional revenue streams and increase project funding to better represent and support our Members and realise our vision

SportWest acknowledges the strong partnership with DLGSC through our peak body funding agreement, in addition to the many project related grants we have received from DLGSC and others throughout the year.



SportWest Awards 2021

Following what had been an unprecedented few years due to the COVID-19 Pandemic, the WA sporting community came together to celebrate the role sport has played in communities across WA and acknowledged those who have achieved at both the grassroots and elite level.

The SportWest Awards enabled the WA community to recognise excellence in sport and celebrate the achievements of WA sportspeople.

The presentation of the 2021 SportWest Awards took place at Optus Stadium on 24 February 2022, with the format developed to accommodate restrictions imposed

under the COVID-19 safety protocols. Networking and pre-awards refreshments were held in the Locker Room, followed by the presentation of the awards, on the playing surface of Optus Stadium.

Madison de Rozario claimed the 2021 WA Sports Star Award, capping off a remarkable 12 months following her 2 gold medals and bronze medal win at the Tokyo 2020 Paralympic Games as well as becoming the first Australian woman to win the New York Marathon.

SportWest congratulates all winners and nominees of the 2021 SportWest Awards for their outstanding achievements and commitment to the WA sports industry.

2021 RAC SportWest Awards Winners

WA Sports Star

Madison de Rozario (Athletics)

rebel Junior Sports Star

Teague Wyllie (Cricket) and Erin Classen (Squash)

Team of the Year

Perth Scorchers WBBL (Cricket)

KPMG Coach of the Year

Ritchie Smith (Golf)

Official of the Year

Peter Wright (Hockey)

Roobix Service to Sport – May Campbell Medal

Robert Schickert (Athletics), Alida Scott (Gymnastics) and John Sewell (Volleyball)

RevolutioniseSPORT Community Club of the Year – John Gilmour Medal

Northampton Football Club

DLGSC Sports Administrator of the Year

Christina Matthews (Cricket)

Healthway Healthy Club of the Year

Perth Broncos American Football Club



Financial Statements for the year ended 30 June 2022

Western Australian Sports Federation Inc.
ABN 99 291 159 160

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Western Australian Sports Federation

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2022

	NOTE	30 JUNE 2022	30 JUNE 2021
Revenue	2	1,163,114	773,995
Personnel expenses	4	(526,387)	(325,285)
Event expenses		(120,980)	(78,267)
Funded project operational expenses		(224,439)	(83,360)
Property and facilities		(42,673)	-
Other expenses from ordinary activities	3	(164,597)	(158,686)
Depreciation expenses	3	(56,280)	(1,634)
Surplus for the period before financial income		27,758	126,763
Financial income	5	373	4,290
Surplus for the period after financial income		28,131	131,053
Other comprehensive income		-	-
Total comprehensive surplus for the year		28,131	131,053

The statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 38.

Western Australian Sports Federation

Statement of Changes in Equity

For the year ended 30 June 2022

2022

Balance as at 1 July 2021
 Surplus for the year
 Total Comprehensive surplus for the year
Balance as at 30 June 2022

ACCUMULATED SURPLUS	TOTAL EQUITY
1,344,264	1,344,264
28,131	28,131
28,131	28,131
1,372,395	1,372,395

2021

Balance as at 1 July 2020
 Surplus for the year
 Total comprehensive loss for the year
Balance as at 30 June 2021

ACCUMULATED SURPLUS \$	TOTAL EQUITY
1,213,211	1,213,211
131,053	131,053
131,053	131,053
1,344,264	1,344,264

The statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 38.

Western Australian Sports Federation

Statement of Financial Position

As at 30 June 2022

	NOTE	30 JUNE 2022	30 JUNE 2021
Assets			
Cash and cash equivalents	6(i)	1,484,129	592,967
Other financial assets	6(ii)	-	1,000,000
Trade and other receivables	7	3,352	2,285
Other	8	19,550	13,480
Total current assets		1,507,031	1,608,732
Property, plant and equipment	9	515,187	16,096
Right-of-use assets	10	459,369	-
Total non-current assets		974,556	16,096
Total assets		2,481,587	1,624,828
Liabilities			
Trade and other payables	12	609,574	203,890
Lease Liability	11	43,831	-
Employee benefits	13	34,345	76,674
Total current liabilities		687,750	280,564
Lease Liability	11	421,442	-
Total non-current liabilities		421,442	-
Total liabilities		1,109,192	280,564
Net Assets		1,372,395	1,344,264
Equity			
Accumulated Surplus		1,372,395	1,344,264
Total equity		1,372,395	1,344,264

The statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 38.

Western Australian Sports Federation

Statement of Cash Flows

For the year ended 30 June 2022

	NOTE	30 JUNE 2022	30 JUNE 2021
Cash flows from operating activities			
Cash receipts from grants		1,370,389	685,629
Cash receipts from activities, sponsorship and sundries		207,500	212,678
Cash paid to suppliers and employees		(1,128,181)	(689,851)
Cash from operations		449,708	208,456
Interest paid		(9,452)	
Interest received	5	373	4,290
Net cash from operating activities	14	440,629	212,746
Cash flows from investing activities			
Proceeds from Term Deposit		1,000,000	-
Purchase of fixed assets		(529,851)	(15,675)
Net cash from / (used in) investing activities		470,149	(15,675)
Lease repayments		(19,616)	-
Net cash used in financing activities		(19,616)	-
Net increase in cash and cash equivalents		891,162	197,071
Cash and cash equivalents at 1 July		592,967	395,896
Cash and cash equivalents at 30 June	6(i)	1,484,129	592,967

The statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 38.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies

(a) Statement of compliance

The Western Australian Sports Federation is the peak industry body for the sport and active recreation industry in WA. Its principal activities include general advocacy for the development of sport and active recreation in WA, overseeing the state's major sports awards and the undertaking of individual projects designed to enhance and improve the administration of sport and active recreation in the state. The Federation is a not-for-profit entity.

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards ("AASBs"), including Australian Interpretations adopted by the Australian Accounting Standards Board ("AASB"), and the Associations Incorporation Act 2015 WA.

Changes to significant accounting policies are described in Note 1(o).

(b) Basis of preparation

The financial report is presented in Australian dollars which is the Federation's functional currency and is prepared on the historical cost basis.

Non-current assets are stated at the lower of carrying amount and recoverable amount.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Federation.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)

(c) Property, plant and equipment

(i) Owned assets

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost of self-constructed assets includes the cost of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and removing the items and restoring the site on which they are located, and an appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within other income in profit or loss.

(ii) Subsequent costs

The Federation recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Federation and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

(iii) Depreciation

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The depreciation rates used for each class of depreciable assets are as follows:

	2022	2021
Leasehold Improvements	10%	-
Furniture & Fittings	10%	-
Equipment	10%-33%	33%

(d) Trade and other receivables

Trade and other receivables are stated at their amortised cost less impairment losses.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from acquisition date that are subject to an insignificant change in fair value and are used by the Federation in the management of short term commitments. Bank overdrafts that are repayable on demand and form an integral part of the Federation's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)

(f) Impairment

The carrying amounts of the Federation's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

(i) Calculation of recoverable amount

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(ii) Reversals of impairment

An impairment loss of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(g) Employee benefits

(i) Wages, salaries, annual leave and long service leave

Liabilities for employee benefits for wages, salaries, annual leave and long service leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Federation expects to pay as at reporting date including related on-costs.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)

(h) Trade and other payables

Trade and other payables are stated at amortised cost.

(i) Revenue

The Federation has applied Revenue from Contracts with Customers (AASB 15) and Income of Not-for-Profit Entities (AASB 1058). The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Federation expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

When the Federation receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. When both these conditions are satisfied, the Federation:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Federation:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Federation recognises income in profit or loss when or as it satisfies its obligations under the contract.

Grant money received with an obligation to acquire or construct an asset that will be retained by the Federation is recognised as or when the obligation to acquire or construct the asset is satisfied under AASB 1058.

Income from government Covid-19 subsidies are recognised in profit or loss when the Federation obtains control of the subsidies as the criteria for the subsidies are not sufficiently specific to apply AASB 15 and are recognised under AASB 1058.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)

(j) Finance Income

Financial income comprises interest on funds invested. Interest income is recognised as it accrues in profit and loss, using the effective interest rate method.

(k) Financial Instruments

Financial instruments are recognised initially on the date that the Federation becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Classification

On initial recognition, the Federation classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Federation changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Federation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Federation has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)

(k) Financial Instruments

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised.

(k) Financial Instruments (continued)

Fair Value through profit or loss

All financial assets not classified as measured at amortised cost, as described above, are measured at FVTPL.

Financial liabilities

The Federation measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Federation comprise trade payables.

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed is recognised in profit or loss.

(l) Leases

For the comparative year, lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term. The lease is not recognised in the statement of financial position.

The Federation has adopted AASB 16 Leases using the modified retrospective {cumulative catch-up} method from 1 July 2019.

At inception of a contract, the Federation assesses whether a lease exists. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised in the Statement of financial position.

All contracts that are classified as short-term leases (i.e. a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Western Australian Sports Federation

Notes to the financial statements

1. Significant accounting policies (continued)**(m) Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Balance Sheet. Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(n) Income tax

The Federation is exempt from the payment of income tax under the provisions of Section 50-45 of the Income Tax Assessment Act 1997.

(o) Changes in significant accounting policies

There have been no significant changes to accounting policies in the current year.

Western Australian Sports Federation

Notes to the financial statements

	30 JUNE 2022	30 JUNE 2021
2. Revenue		
Grant Revenue	932,427	561,448
Activities, sponsorship and fees	230,687	212,547
	<u>1,163,114</u>	<u>773,995</u>
3. Expenses		
Expenses from ordinary activities		
Office and administration	90,186	36,380
Travel and accommodation	1,932	920
Motor vehicle	2,066	7,867
Marketing	8,367	9,380
Professional services	35,250	93,247
Financial and insurance	26,796	10,892
	<u>164,597</u>	<u>158,686</u>
Depreciation		
Leasehold improvements	19,418	-
Equipment	5,979	1,634
Furniture	5,363	-
Right-of-use assets	25,520	-
	<u>56,280</u>	<u>1,634</u>
4. Personnel expenses		
Wages & salaries	456,863	275,102
Superannuation contributions	47,352	28,883
Change in liability for leave entitlement	14,184	11,020
Contractor fees	2,660	7,378
Other payroll related expenses	5,328	2,902
	<u>526,387</u>	<u>325,285</u>
5. Financial income		
Interest income	373	4,290

Western Australian Sports Federation

Notes to the financial statements

	30 JUNE 2022	30 JUNE 2021
6(i) Cash and cash equivalents		
Cash at bank	439,806	89,452
Call deposit	1,044,323	503,515
Cash and cash equivalents in the statement of cash flow	1,484,129	592,967
6(ii) Other financial assets		
Term deposits	-	1,000,000
7. Trade and other receivables		
Current		
Trade receivables	3,537	2,035
Provision for doubtful debts	(1,000)	(1,000)
Sundry debtors	815	1,250
	3,352	2,285
Trade and other receivables are non-interest bearing. The Federations exposure to credit risk and impairment losses related to trade receivables is disclosed in note 15.		
8. Other		
Prepayments	19,550	13,480
9. Property, plant and equipment		
Leasehold Improvements - at cost	388,368	-
Less: Accumulated depreciation	(19,418)	-
	368,950	-
Equipment - at cost	32,775	20,010
Less: Accumulated depreciation	(9,894)	(3,914)
	22,881	16,096
Furniture - at cost	128,719	-
Less: Accumulated depreciation	(5,363)	-
	123,356	-
Total property, plant and equipment	515,187	16,096

Western Australian Sports Federation

Notes to the financial statements

9. Property, plant and equipment (continued)

Movement in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

2022	Leasehold Improvements	Equipment	Furniture	Total
Carrying amount at 1 July	-	16,096	-	16,096
Additions	388,368	12,765	128,719	529,852
Depreciation	(19,418)	(5,980)	(5,363)	(30,761)
Carrying amount at 30 June	368,950	22,881	123,356	515,187

2021	Leasehold Improvements	Equipment	Furniture	Total
Carrying amount at 1 July	-	2,055	-	2,055
Additions	-	15,675	-	15,675
Depreciation	-	(1,634)	-	(1,634)
Carrying amount at 30 June	-	16,096	-	16,096

10. Leases as lessee

The Federation entered into a lease arrangement in the financial year for its office accommodation in Stephenson Ave, Floreat. It also utilises the premises as a series of sub-lets to tenants who operate in the WA sports industry. The lease is for a minimum of 5 years with an additional 5-year option which the board has a strong intention to take-up. Information about the lease and the associated right-of-use assets is presented below.

10(i) Right-of-use Assets

Carrying amount at 1 July
Additions to right-of-use assets
Depreciation charge
Carrying amount at 30 June

30 JUNE 2022	30 JUNE 2021
-------------------------	-------------------------

-	-
484,889	-
(25,520)	-
459,369	-

10(ii) Amounts recognised in profit and loss

Interest on lease liability
Income from sub-leases
Outgoings related to the lease not included in the measurement of lease liability

9,452	-
(87,064)	-
56,496	-

10(ii) Amounts recognised in cash flows

19,616	-
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Western Australian Sports Federation

Notes to the financial statements

	30 JUNE 2022	30 JUNE 2021
11. Lease Commitments & Liabilities		
1-5 Years	237,758	-
6-10 Years	227,515	-
	465,273	-
Current	43,831	-
Non-current	421,442	-
	465,273	-
12. Trade and other payables		
Current		
Payables	165,704	73,593
Unearned income	443,870	130,297
	609,574	203,890
13. Employee Benefits		
Current		
Liability for long service leave	11,424	12,319
Liability for annual leave	18,406	45,214
Payroll related provisions	4,515	19,141
	34,345	76,674

Western Australian Sports Federation

Notes to the financial statements

	30 JUNE 2022	30 JUNE 2021
14. Reconciliation of cash flows from operating activities		
Cash flows from operating activities		
Surplus for the period	28,131	131,053
<i>Adjustments for:</i>		
Depreciation	56,280	1,635
Bad debt written off	841	-
Interest paid	9,452	-
Interest received	(373)	(4,290)
Operating surplus before changes in working capital and provisions	94,331	128,398
Increase in receivables and prepayments	(7,978)	(3,892)
Increase in trade and other payables	391,058	135,555
Decrease in employee benefits	(27,703)	(51,605)
Cash from operations	449,708	208,456
Interest paid	(9,452)	-
Interest received	373	4,290
Net cash from operating activities	440,629	212,746

15. Financial Risk Management**(a) Overview**

The Federation has exposure to the following material risks from its use of financial instruments:

- Credit Risk
- Market Risk
- Liquidity Risk

This note presents information about the Federation's exposure to each of the above risks and the Federation's objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout these financial statements.

The Directors have overall responsibility for the establishment and oversight of the Federation's risk management framework. Risk management policies and systems are monitored regularly by the Board to reflect changes in market conditions and the Federation's activities.

Western Australian Sports Federation

Notes to the financial statements

15. Financial Risk Management (continued)

(b) Credit Risk

Credit risk is the risk of financial loss to the Federation if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Federation's receivables from customers and its cash deposits.

Trade and other receivables

The Federation's exposure to the credit risk is influenced mainly by the individual characteristics of each customer.

New customers are generally analysed individually for creditworthiness before credit is offered.

The Federation establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

Cash and term deposits

The Federation's cash balances and term deposits are maintained with Australian Banks with a credit rating of not less than AA.

Impairment losses

The aging of trade receivables at the reporting date was:

	GROSS 2022	IMPAIRMENT 2022	GROSS 2021	IMPAIRMENT 2021
Not past due 0-30 days	2,687	(260)		
Past due 31-60 days	110			
Past due 61-90 days				
Past due 91+ days	740	(740)	2,035	(1,000)
Total	3,537	(1,000)	2,035	(1,000)

Western Australian Sports Federation

Notes to the financial statements

15. Financial Risk Management (continued)

(c) Market Risk

Interest rate risks are limited to the impact of changes in interest rates on income earned on cash and term deposits. Interest rate risk represents the only significant market risk on the Federation.

Profile

At the reporting date the interest rate profile of the Federation's interest-bearing financial instruments was:

	Carrying Amount	
	2022	2021
Variable rate instruments		
Cash at bank	1,484,129	592,967
Fixed rate instruments		
Term deposits	-	1,000,000

With respect to cash at bank, a change of 100 basis points in interest rates would increase or decrease the profit and loss by \$14,841 (2021: \$5,930). The fair values of financial assets and financial liabilities approximate their carrying value at year-end.

(d) Liquidity risk and capital management

Liquidity risk is the risk that the Federation will not be able to meet its financial obligations as and when they fall due. The Federation does not have any share capital. The Federation's approach to managing liquidity and capital is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Federation's reputation. The following are the contractual maturities of financial liabilities, being trade debtors:

	Contractual cash flows	
	2022	2021
Non-derivative financial liabilities		
Less than 6 months	104,668	52,477
More than 6 months	-	-
	104,668	52,477

Western Australian Sports Federation

Notes to the financial statements

16. Related Parties

(a) Board members

The following were Board members of the Federation during the reporting period and unless otherwise indicated were Board members for the entire period:

- Michael Beros (Chairman)
- Peter Minchin (Deputy Chair)
- Struan Burges
- Rob Carruthers
- Rob Clement
- Nicole Horrocks
- Michelle Palethorpe
- Sophie Row
- Amy Sutton
- Emma Ramage (from November 2021)
- Christina Matthews (to November 2021)

(b) Transactions with Board member related entities

No Board member received remuneration for undertaking their duties during the year. There are no amounts payable to, or receivable from, board members or board member related entities at the reporting date. Peter Minchin holds a key personnel position at an organisation that undertook work for the Federation during 2021-22 at commercial rates or lower.

(c) Key management personnel

The following represents key management personnel expenses during the reporting period:

	30 JUNE 2022	30 JUNE 2021
Short term employee benefits	287,239	301,008
Long term employee benefits	3,867	(18,361)
Post-employment benefits	30,566	28,265
	321,672	310,912

17. Auditors Remuneration

	30 JUNE 2022	30 JUNE 2021
Audit services		
Auditors of the Federation		
KPMG		
Audit of financial reports	12,000	12,000

Western Australian Sports Federation

Board's Declaration

In the opinion of the Board of the Western Australian Sports Federation:

- (a) the financial statements and notes, set out on pages 20 to 38:
 - i. presents fairly, in all material respects, the Federation's financial position as at 30 June 2022, and of its performance and cash flows, for the financial year ended on that date; and
 - ii. comply with Australian Accounting Standards; and
 - iii. are in accordance with the Associations Incorporation Act 2015 WA
- (b) there are reasonable grounds to believe that the Federation will be able to pay its debts as and when they become due and payable.

Dated at Perth 25th day of October 2022.

Signed in accordance with a resolution of the Board:



Michael Beros
Chair



Peter Minchin
Chair, Audit & Risk Committee

Western Australian Sports Federation

Independent Audit Report



Independent Auditor's Report

To the Members of Western Australian Sports Federation Inc.

Report on the audit of the Financial Report

Opinion

We have audited the **Financial Report** of the *Western Australian Sports Federation Inc (the Federation)*.

In our opinion, the accompanying Financial Report presents fairly, in all material respects, the financial position of the *Western Australian Sports Federation Inc.* as at 30 June 2022, and of its financial performance for the year then ended, in accordance with *Australian Accounting Standards and the Associations Incorporation Act 2015*.

The **Financial Report** comprises:

- Statement of financial position as at 30 June 2022
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- The Board's Declaration

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Federation in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Report* in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the Federation's Board for the Financial Report

The Federation's Board are responsible for:

- the preparation and fair presentation of the Financial Report in accordance with Australian Accounting Standards and the Associations Incorporation Act 2015 (WA)
- implementing necessary internal control to enable the preparation of Financial Report that is

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free from material misstatement, whether due to fraud or error

- assessing the Federation's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Federation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

KPMG

Matthew Hingeley

Partner

Perth

25 October 2022

Sponsors & Partners

SportWest would like to thank its partners and preferred suppliers for their ongoing support and assistance:



Department of
Local Government, Sport
and Cultural Industries



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