



***SPORT***  
***WEST***



**ANNUAL  
REPORT**  
2022 - 2023

## CONTENTS

5	TRIBUTE TO MICHAEL BEROS
6	CHAIR REPORT
8	CEO REPORT
10	STRATEGIC PLAN
17	SPORT AWARDS 2022
18	FINANCIAL STATEMENTS
42	SPONSORS AND PARTNERS

## SPORTWEST BOARD

Michael Beros (Chair)
Emma Ramage (Deputy Chair from December 2022)
Struan Burges
Rob Carruthers
Rob Clement
Nicole Horrocks
Michelle Palethorpe
Sophie Row
Amy Sutton (to November 2022)
Fabian Ross (from November 2022)
Peter Minchin (Deputy Chair to November 2022)

## SPORTWEST STAFF

Matt Fulton – Chief Executive Officer
Ashleigh Apps – Chief Operating Officer (from March 2023)
Emily Randall – General Manager – True Sport (from May 2023)
Bronte Vause – Marketing and Events Manager
Fran Jones – Administration Manager (to January 2023)
Genna Meyer – Operations Coordinator (to June 2023)
Matt Bamford – Member and Partnerships Manager
Phoebe Brown – Administration Coordinator (from March 2023)
Rhys King – Mental Health and Wellbeing Project Manager
Steve Glover - Marketing and Events Manager (to August 2022)

## ACKNOWLEDGEMENT OF COUNTRY

SportWest acknowledges the traditional owners of all lands on which we do business as well as the sporting fields on which we play and we pay our respects to their elders, past, present and future.

We acknowledge the important contribution that Aboriginal and Torres Strait Islander peoples have made to sport in the country and continue to make in creating a strong and vibrant Australian society.





## TRIBUTE TO SPORTWEST CHAIR, MICHAEL BEROS

On returning from Adelaide with his family in late 2008, and after taking a good 18 months settling into his executive role with Toyota WA, Michael was keen to join a not-for-profit organisation that connected with his passions of sport and the community.

In mid-2010, the WA Sports Federation (WASF) was looking to fill a board vacancy. Then Chairman Mike Allenby and the Board were wanting to recruit an "independent" candidate with marketing skills.

On meeting Michael, Allenby enthusiastically recommended his nomination to the WASF Board. An inspired appointment.

In recognising Michael's leadership qualities together with the fact that he was not being formally linked to a member sport, Allenby was convinced he had also recruited his likely successor. The WASF members elected Beros Chairman in May 2013.

While an inexperienced board chair, Michael Beros appreciated Allenby's mentoring and his legacy of commitment to continuing governance improvement.

The trademark of my working relationship with Michael was regular constructive communication, a mutual respect to challenge and support each other in our roles of Chair and CEO and a strong desire to build the brand and effectiveness of WASF for our members. With a genuinely positive outlook, his interaction with members, partners and key stakeholders came naturally.

In his role, Michael always thoroughly prepared for his commitments and shared his marketing and sponsorship skills readily as we attempted to build the capacity of the Federation. Underpinned by his very strong believe in the positive influence of sport in community,

the significance of productive commercial partnerships and the valuable investment of the tiers of government.

I was very fortunate to have the stable and productive experiences of partnering with chairmen Mike Allenby and Michael Beros and their Boards. My memory of some of the highlights of working with the Michael were:

- The positive and constructive interaction with the Ministers of the day - Tuck Waldron, Mia Davies and Mick Murray coupled with the executives of their government departments.
- Building the brand of WASF and its successful transition to SportWest.
- Introducing a skills base and board appointments to the WASF Board.
- Progressing the identity of WASF and particularly SportWest with the Sports Star Awards and raising the profile of the community sport awards. The evolution and refreshing of the hosting of the Awards was a credit to the challenging encouragement from Michael.
- The development and implementation of the industry "Strategic Priorities in WA Sport".
- Creating the newly formed SportWest strategic plan "The Voice of Sport 2018-2023".
- Working with the State Government and SportWest members on navigating sport through the COVID pandemic.

I'm honoured to recognise the invaluable contribution of Michael Beros to SportWest. A significant legacy from a passionate and committed leader with whom together with wife Sonia and their three sons, I now call our friends.

**Rob Thompson**

Back in 2017, I had the pleasure of working with Michael initially in my capacity as a staffer to one of the five Sport and Recreation Ministers that 'came and went' during Michael's tenure at the WA Sports Federation. Michael's passion to respectfully represent and advocate on behalf of the industry made him one of our most valued stakeholders. Michael believes on a visceral level that community sport is the fabric that brings us together.

More recently, as a Board member and Vice Chair of SportWest, my experience of Michaels unwavering dedication to our Members and industry only gave me cause to ever ask one question, how could so much passion come from a tragic Carlton supporter!

Over these dozen years, the WA Sport and Recreation landscape has experienced significant challenges from the growth in participation, governance, compliance and policy requirements, to becoming a mechanism to apply broader social reform. Michael's ability to lead the organisation and indirectly the industry in a collaborative and responsive direction is testament to his ability to listen, consult and provide strategic leadership to our Board of Directors. No more was this evident than when navigating our response to the COVID-19 pandemic.

Michael has been re-elected by the SportWest Members throughout his tenure, something that reflects our Member's trust, deep respect, and appreciation of his work. And in response, over those 12 years, Michael has never missed a single board meeting. Michael has spent thousands of hours dedicating himself to West Australian sport, the events, the meetings, the functions, all on a voluntary basis. Michael Beros embodies that community volunteer we all wish we could clone, times ten.

On behalf of the SportWest Board, I would like to thank Michael, Sonia and the boys for gifting us your precious family time and support. We wish you all the very best of health and success as a family and in your individual journey's. Mike, you have been at the helm overseeing the transformation of SportWest into a true representative peak body for sport in WA. Congratulations on your achievements, thank you for your hard work, it's been a privilege.

**Emma Ramage**  
Deputy Chair

## THANK YOU MICHAEL BEROS

SportWest Chair 2013-2023





# CHAIR REPORT

## MICHAEL BEROS

As I reflect on the achievements of the industry over the past 12 months, I'm filled with a great sense of optimism for sport in Western Australia (WA).

The performance of WA athletes, on both home soil and overseas was something extraordinary. WA Cricket teams at a national level keep dominating, the West Coast Fever were crowned champions of the Suncorp Super Netball Series, Western Australia had their largest ever team attend the Birmingham Commonwealth Games, bringing home 19 Gold, 15 Silver and 9 Bronze Medals, and Junior Sport Star Teague Wyllie become WA's youngest #SheffieldShield centurion, at the age of 18.

WA has had an incredible year in high-performance sport, but just as important is the commitment that more than 700,000 participants in WA make to sport each year. This is, of course, only made possible by the 200,000 plus volunteers who dedicate some 41.9 million hours each, and every year to ensure that sport can continue to function.

I would like to acknowledge the continued support of the State Government. This extends to the positive working relationship we have with the Minister for Sport and Recreation, the Honourable David Templeman MLA, and his Ministerial staff as well as the Department of Local Government, Sport and Cultural Industries (DLGSC), capably led by Director General, Lanie Chopping.

It is with great sadness, that I bid farewell to SportWest

If you had asked me way back in 2011 about how I viewed the future of sport in WA, my vision wouldn't have come close to what it looks like today in 2023.

The next 6 months will be my last as Chair of the SportWest Board, and words can't describe the satisfaction and pride of knowing how far we've come over the past 12 years to evolve SportWest into the organisation it is today.

In my time I've met some of the greatest WA sports industry stalwarts, thoroughly enjoyed the experience of transitioning into the Chair role under the stewardship of Mike Allenby, the opportunity to engage with five WA Sport's Ministers and working closely with the two most dedicated and passionate CEOs in Rob Thompson and Matt Fulton.

When I reflect on my relationship with Rob and Matt, I am truly indebted for their mentorship and guidance as not only did it help me to grow in my role as Chair, but more importantly it shined the light for me to become a valued contributor to sport in WA.

My biggest thanks go out to the SportWest Members across 130 plus different organisations and their hardworking employees and volunteers who just continue to provide the heartbeat that keeps pumping the blood throughout this great industry, because whether it be grassroots to elite, sport will always provide that binding force that keeps transcending across all levels of community.

### SPORTWEST BOARD

At the 2022 Annual General Meeting, we welcomed Fabian Ross to the Board as an Elected Board Member. Fabian's addition to the board brings more than 20 years corporate experience across a variety of roles, as well as being the Chief Executive Officer of Hockey WA.

Also in 2022, the SportWest Board was pleased to appoint a new Deputy Chair, in Board Director, Emma Ramage.

To my fellow Board Members, thank you for your ongoing commitment to SportWest.

### FINANCIAL PERFORMANCE

SportWest has again delivered a stable and well disciplined financial result as outlined in the Financial Statements within the Annual Report. A surplus of \$397,135 was reported for the 2022/23 financial year.

### SPECIAL ACKNOWLEDGEMENTS

Once again, to all SportWest members, thank you for your continued support, contribution and passion for WA sport. The Board and Staff greatly appreciate the faith and trust you place in our ability to represent you. We wish you every success for the coming year.

Thank you to DLGSC for your support and assistance to the industry over the past 12 months; in particular, Director General, Lanie Chopping; Deputy Director General, Erin Gauntlett; Executive Director, Matt Hayes; and Acting Director – Sport Development and Engagement, Jacqui Jashari.

Finally, I pay tribute to the staff of SportWest. We have a very passionate, committed, and capable team who continue to lead SportWest into new territory by finding innovative and rewarding ways to work with and support the industry.

What I love about this industry is that we're all in it together, so let's stick to the cause and keep moving forward!

Yours in sport,



**MICHAEL BEROS**

Chair, SportWest Board



Triathlon WA



RugbyWA - Kokabini Photography



Volleyball WA - Salt Diaries



# CEO REPORT

## MATT FULTON

After two years of uncertainty due to the effects of COVID, 2022-23 saw a return to more normal activity for SportWest and the wider industry. SportWest made significant progress with the continued implementation of our strategic plan, along with setting the foundations for future growth. We welcomed a number of new staff members throughout the year (Bronte Vause, Phoebe Brown, Ashleigh Apps and Emily Randall), and say thank you to Steve Glover, Genna Meyer and Fran Jones who finished up during the year. The revised organisation structure sets SportWest us to further evolve and strengthen the industry, through the delivery of our business plan.

SportWest released the 2022 WA Sport Industry Remuneration and Benefits Report, in August 2022. The report was last produced in 2014 and the latest edition provides insights into the changes that have occurred within the WA sport industry over the past eight years. The WA sport industry now employs more women (53.71 per cent) than men (46.21 per cent) and 49 per cent of State Sporting Association board positions are held by women. In comparison, in March 2021 the Australian Institute of Company Directors reported women held 30.8 per cent of ASX 300 board positions.

In addition to this SportWest released the Social Return on Investment report. For a long time, WA sport has been recognised as providing a range of economic, health, social and community benefits however, as an industry, we have struggled to quantify and articulate this value. This report has revealed that WA organised sport and its 700,000 participants return \$7.10 in economic and social benefit for every dollar of cost each year, totalling a gross benefit of \$10.3 billion per annum. In addition to quantifying the social return on investment, the study has revealed that community sport in WA survives and thrives on some 41.9 million volunteer hours every year, the equivalent of 21,511 full time workers at a social cost of \$852 million. The importance of this data cannot be understated. It clearly demonstrates with factual information that increasing participation in sport provides a range of benefits to our State.

As of 8th May 2023, the Western Australian Sports Federation, trading as SportWest has changed its business name to SportWest Incorporated.

The next 12-month period, will see significant growth for SportWest. After a period of 18 months of engaging with stakeholders, conducting a detailed review, and completing long term planning, SportWest, with the support of DLGSC, is now at an exciting phase of the redevelopment of True Sport. The True Sport Initiative will deliver a number of industry strengthening projects such as, the Mental Health and Wellbeing Initiative, Child Safeguarding Initiative and Sideline Behaviour. All these projects will have tangible benefits to every sport and every Member, no matter the size or structure of their organisation.

Our team is also continuing to focus on strengthening the sense of industry within sport. We plan to do this through events, idea sharing and being the conduit to put Members in touch with each other and ensure those sports facing similar issues can lean off each other to tackle issues head on. Developing a strong and connected network within the sport industry can only be beneficial and we encourage all Members and those involved in the sport industry to embrace these new networking opportunities.

I would like to thank and acknowledge the contribution of all the staff at SportWest. The commitment to achieving our goals as an organisation does not go unnoticed. The passion of our team for their work and the work we do is valued by the industry.

To the SportWest Board, under the guidance of Chair, Michael Beros, thank you for your continued support and commitment to our organisation. I would like to take a moment to acknowledge SportWest Chair, Michael Beros. After 12 years on the Board and 10 years as Chair of SportWest, Michael will be retiring from his position at the SportWest AGM in late 2023. Michael's 12 years on the Board of SportWest demonstrates his unwavering dedication and contribution to the Western Australia sporting landscape. His passion for sport and its positive impact on communities and his strategic leadership has guided the Board of Directors during pivotal times for the sporting industry in WA including navigating the COVID-19 pandemic. Thank you for your continued guidance and support Michael, we wish you all the best and the industry is incredibly grateful for all you have given over an extended period of time.

SportWest would like to thank the Department of Local Government, Sport and Cultural Industries (DLGSC) for their continued support not only for us but the entire sector.

As we all know, partnerships within sport are vitally important, and SportWest could not do what we do without the commitment of a number of corporate partners. To Hyundai, rebel Sport, revolutioniseSPORT, Healthway, ActiveXchange, ISC and RSM - I thank you for your support and trust in SportWest as an organisation.

We thank the Members who are part of our evolution and journey of this organisation. We value the impact that you have on not only your own individual organisations, but the industry. Thank you for your commitment and the trust you have in us as your peak body.



**MATT FULTON**  
Chief Executive Officer, SportWest





## STRATEGIC PLAN

SportWest aims to work in collaboration with its Members and partners to inspire West Australians through sport; improving the health, wellbeing and connection within our community.

We want to create an environment that allows sport to prosper and support our Members to realise their potential. We aim to promote, strengthen and advocate for the sporting community in WA. We will create, build and maintain a strong and vibrant sense of industry amongst Members, and we will lead the industry in developing and implementing strategic priorities.



Swimming WA - Salt Diaries



Netball WA - James Campbell



Paralympics Australia

### STRATEGIC PRIORITY

#### > PROMOTE the Community Value of Sport

##### 1.1 Promote the economic, physical, mental and other related benefits of sport

The Social Return on Investment (SROI) Report was released in August 2022 and has provided a strong platform of support in articulating the value of the sport to Western Australian communities.

The SROI Report demonstrates that community sport delivers a \$10.3 billion benefit in WA, with every dollar invested representing a return in value of \$7.10 in economic and social benefits.

##### 1.2 Host, facilitate and contribute to relevant industry events and functions, including the annual premier Sport Awards

###### SportWest Awards

SportWest presented the annual SportWest Awards in February 2023, an evening dedicated to showcasing the talent of WA sports people and celebrating the role that sport has played in communities across WA. The presentation of the Awards took place at Optus Stadium, with over 350 guests in attendance. SportWest were pleased to award 2022 Giro d'Italia winner, Jai Hindley, with his second WA Sport Star Award.

###### Child Safeguarding in Sport Forum

The Child Safeguarding in Sport Forum was held on 18 October, at the Ambrose Estate at Wembley Golf Course. This forum was well attended by over 180 people from the WA sport industry. Attendees had the opportunity to hear from a range of key speakers including; Jacqueline McGowan-Jones (Commissioner for Children and Young People), Natalie Hall (Director Policy, Monitoring and Research - Commissioner for Children and Young People), Chantal Langthorn (WA Police Child Abuse Squad), Natalie Hall (CCYP), Alexa Wilkins & Kait McNamara (DLGSC Safeguarding Unit), and Nicky Sloss (Training Lead and Coordinator, eSafety) and Ava Oprandi (Working with Childrens Check Screening Unit).

###### Women of Sport – Christmas Lunch

Women of Sport Network Christmas Luncheon, presented by the Commonwealth Bank of Australia, was hosted at Optus Stadium, on Friday 25 November 2022. The Women of Sport Christmas Lunch gave leaders, aspiring leaders, and women working or volunteering within the WA sport industry the opportunity to network and celebrate the festive season. SportWest would like to acknowledge and thank Event Partners Commonwealth Bank of Australia and Hyundai for making this event possible.

###### Volunteer Breakfast

SportWest alongside the Hon. David Templeman MLA, Minister for Sport and Recreation, hosted over 185 Sports Administrators and Volunteers at the 2023 National Volunteer Breakfast at the Mineral Resources Park, home of the West Coast Eagles. The morning was an opportunity to recognise and celebrate the incredible volunteers we are lucky to have in the WA sports

community. SportWest acknowledges the hard work and dedication of every volunteer in Western Australia. Simply put sport does not happen without volunteers. Community sport in WA relies on 224,000 volunteers each year, giving a combined 41.9 million hours of time, noting that for every 3 people who play sport we need 1 volunteer.

##### 1.3 Recognise individual, organisation and industry achievement

For a consecutive year, SportWest, in conjunction with partner, rebel Sport, continued the Community Sport Champion of the Month. This year SportWest wanted to acknowledge the hard work and dedication of sporting volunteers, and introduced a Community Sport Volunteer of the Month Award. These monthly awards highlighted notable performances and contributions in WA community sport.

##### 1.4 Regularly communicate with Members and other stakeholders, utilising relevant communication channels

SportWest continues to highlight the achievements of Members and the WA sport industry in our weekly newsletter Sportsview, and across our multiple Social Media Channels.

##### 1.5 Work with stakeholders to retain and grow the participation in sport

The SportWest partnership with ActiveXchange was extended in February 2023, with the renewed agreement now providing access for 20 sports to utilise their "SportsEye" platform to map current membership, along with mapping of current and future demand for the sport.

The data provides SportWest with a 'whole of sport' view of current sport participation, sport infrastructure, current and future demand and some movement data.

##### 1.6 Promote the activities of Members to enhance the image of sport and its contribution to the WA community

SportWest continued to promote sport, not only to the sporting industry via our website and newsletter but to the broader community via social media, campaigns and the mainstream media.

SportWest was privileged to work with the Team at Forrest Chase to develop the Girls Can Play Campaign, a new wall of fame exhibition located in Forrest Chase, recognising Western Australian women in sport. Unveiled on International Women's Day, Girls Can Play was curated in collaboration with, and pays homage to three prominent West Australian female sports teams: Perth Scorchers, Perth Lynx and West Coast Fever. The three interactive displays aim to inspire visitors using moving elements that depict the key traits that it takes to become a sports hero. Highlighting the courage, strength and grit that it takes to achieve success as a woman in sport.



## STRATEGIC PRIORITY

### > STRENGTHEN our Members

#### 2.1 Strengthen the sense of industry

SportWest has increased the frequency of its Member and industry events in 2022-23 to help build a sense of industry amongst those working in and around sport.

##### End of Financial Year Sundowner

SportWest, alongside Basketball WA and Venues West hosted an End of Financial Year Sundowner for Members, at Bendat Basketball Centre. This event was attended by a strong contingent of people from the industry who had the opportunity to network and socialise.

#### 2.2 Ensure the ongoing financial sustainability of our sector

The delivery of the Social Return on Investment Report in August 2022 has delivered a data-driven position from which to advocate for the value of sport to communities throughout Western Australia. Independent consultants ACIL Allen have found that organised sport in WA delivers an estimated gross benefit of \$10.3 billion per year. An important part of the study shows that investing in sport not only delivered health and social benefits but for every dollar of economic and social investment more than \$7 of economic and social benefit are fostered.

Each participant in organised sport in WA realises a return of \$10,178 from their participation.

#### 2.3 Assist in developing and retaining a capable industry of professionals and volunteers

SportWest provides representation on the DLGSC Learning and Development Advisory Group. This is complimented with the delivery of the SportWest Webinar and Forum series. The SportWest Webinar Series covered topics related to Politics in Sport, Social Media in Sport and the Fair Work Legislation Amendment, as well as face-to face forums on Child Safeguarding and International Women's Day #Embrace Equity Forum delivered in 2022/23.

SportWest released the 2022 WA Sport Industry Remuneration and Benefits Report, in August 2022. The report was last produced in 2014 and the latest edition provides insights into the changes that have occurred within the WA sport industry over the past eight years. The WA sport industry now employs more women (53.71 per cent) than men (46.21 per cent) and 49 per cent of State Sporting Association board positions are held by women. In comparison, in March 2021 the Australian Institute of Company Directors reported women held 30.8 per cent of ASX 300 board positions.

To aid in building a stronger more connected industry, SportWest will implement, SportWest Connect in the 2023/24 Financial year. SportWest Connect is comprised of four networking cohorts giving the ability for those working in the WA Sports Industry to network with others in similar roles. The cohorts include; Coaching, Officiating and Pathways; Marketing, Communications and Events; Participation and Development; and Executive.

#### 2.4 Deliver capacity-building projects, workshops and other opportunities based on the requirements of Members

##### True Sport

The 2022/23 Financial Year, was a momentous year for the True Sport redevelopment. The True Sport Strategy Development was finalised through member consultation and lead to the refinement of the key delivery framework. Following a 12 month extensive review, SportWest were pleased to announce that the WA Government committed to funding the initial phase of planning and development of a reinvigorated True Sport Initiative. True Sport will be designed for the industry by the industry, it considers all components of sport delivery in Western Australia, from State Sporting Associations, to administrators, clubs, officials, volunteers, coaches, parents, players, participants, and competitors. SportWest were pleased to announcement the commencement of Emily Randall, as the General Manager True Sport.

Industry and member consultation continued through initiative-specific Advisory Groups, which informed the approach to ensure resources always provide translation into sport delivery context. The initial phase of True Sport will see the launch of three initiatives; Mental Health and Wellbeing, Child Safeguarding and Sideline Behaviour.

##### True Sport Mental Health and Wellbeing Initiative

In July 2022, SportWest appointed Rhys King to lead the Mental Health and Wellbeing project from the development phase through to industry launch in October 2023. Working with the Mental Health Commission as the project grantor, SportWest finalised key deliverable and the implementation plans.

An extensive EOI process was conducted to secure the services of The Mental Health Project as specialist delivery partner ensuring expert psychologist input across the development of key materials.

SportWest continued to engage with the existing government agency Mental Health Sector Advisory Group and then established the Mental Health Sport Industry Advisory Group representing sector perspectives across individual and team sports, size and capacity variants of SSAs, and seasonal sport focuses. Both groups were assembled to provide counsel and guide content relevance throughout development.

SportWest secured additional grant funding extending the partnership with Healthway to engage the university of Western Australia (UWA) and Telethon Kids. This grant will result in the development of a comprehensive evaluation package to guide review and continual improvement over time.

## STRATEGIC PRIORITY

### > STRENGTHEN our Members (continued)

The key resources are currently in development and are expected to launch in October 2023. Highlights include:

- Online Learning (eLearning)
- Face to Face Workshops
- Sport Administrator toolkit (eToolkit)
- Club and Community toolkit (eToolkit)
- Critical Incident toolkit (eToolkit)
- Community links

##### True Sport Child Safeguarding Initiative

SportWest continued to lead the SportWest Child Safeguarding in Sport Advisory Group made up of key government agencies, who provided advice to guide the True Sport plan development.

The finalised initiative approach and implementation recommendations were presented to the SportWest Child Safeguarding in Sport Advisory Group; the Department of Local Government, Sport and Cultural Industries, the Minister for Sport and Recreation.

A marquee event for the industry in the 2022-2023 financial year was the coordination and delivery of the first Child Safeguarding in Sport forum was presented in the lead up to Children's Week (18 Oct 2022). Over 180 attendees across the sector were provided with information from, and access to Advisory Group organisations and other key agencies across child safeguarding.

SportWest continued to advocate for Western Australian sport by reviewing and providing significant feedback to Sport Integrity Australia regarding the National Integrity Framework Child Safeguarding Policy and it's application to WA.

In the lead up to the Working with Children Amendments, due to commence 1 July 2023 SportWest facilitated clarification on sector requirements and sought clarification from Government including at Ministerial level.

This included regular communication with the WWC Screening Unit seeking seek clarity on expectations of sport and the actions required to comply.

Industry representation was also made in meetings with the Department of Local Government, Sport and Cultural Industries; Minister for Sport and Recreation; Department of Communities; and the Minister for Child Protection.

The importance of facilitating sector understanding resulted in SportWest securing the Working with Children Screening Unit present a sport-specific industry briefing via webinar (held on 8 June 2023). To ensure sector queries and concerns were addressed, SportWest drafted a list of queries around the amendments and facilitated the development of responses from the Working with Children Screening Unit. The document was distributed by the WWC Screening Unit following the amendment commencing.

SportWest would like to acknowledge DLGSC for their continued partnership and support of True Sport as a long-term approach to safeguard the sector and equip it to evolve with the needs of the industry.

#### 2.5 Provide relevant and affordable services, information and resources to Members

Sports continue to thrive, working out the SportHQ building and SportWest looks to welcome the WA Speedway Commission to SportHQ in the new Financial Year.

#### 2.6 Extend relevant Member networks and corporate relationships

Through the year SportWest commenced the building of network groups that will be a key part of the intent to build a stronger and more connected industry in Western Australia. An initial meeting took place with a small cohort of those who work in the area of the development of officials (referees, umpires, judges etc) while there were several opportunities for a marketing and communications network to meet and build stronger connections between people working with member organisations. This will be further developed through the delivery of SportWest Connect in 2023/24.

A new partnership with tax, audit and accounting specialists RSM Australia was announced in June 2023. RSM Australia has significant history and experience within the not-for-profit and sporting sector. We look forward to extending the benefit of their expertise to the broader SportWest Membership over the term of the agreement.

The partnership with rebel sport was extended for a further three years in November 2022. The partnership sees rebel retain the naming rights to the WA Junior Sports Star Award each year, as well as acknowledging the contributions and performances through community sport.

ISC sport has continued through the year as SportWest's preferred apparel partner and has maintained a discount pricing structure for SportWest Member organisations on their product offerings.

#### 2.7 Contribute to industry related reference groups and reviews

SportWest continues to play an active role on numerous industry reference groups, review committees and advisory groups, which ensures the voice of sport is considered when shaping policy and the future of sport delivery in WA. These groups include;

- DLGSC Learning and Advisory Group
- Supporting Communities Forum 2023 – Child Safe Organisations Working Group
- VenuesWest – Targeted Sports Committee
- CSRFF and Club Night Lights Advisory Committee
- IIP – Independent Assessment Panel
- Australian Sports Commission – National Participation Strategy – Project Steering Group



## STRATEGIC PRIORITY

### > ADVOCATE Representing the Industry

#### 3.1 Gather, harness and share relevant industry data to advocate the benefits of sport

In July 2022, SportWest released the 2022 WA Sport Industry Remuneration and Benefits Report.

The report was last produced in 2014 and the latest edition provides some interesting insights into the changes that have occurred within the WA sport industry over the past eight years. The results will assist West Australian sport organisations to benchmark their remuneration strategies to ensure marketplace competitiveness and alignment to industry standards.

The WA sport industry now employs more women (53.71 per cent) than men (46.21 per cent) and 49 per cent of State Sporting Association board positions are held by women. In comparison, in March 2021 the Australian Institute of Company Directors reported women held 30.8 per cent of ASX 300 board positions.

#### 3.2 Advocate on behalf of our Members across important issues

SportWest continues to have regular dialogue with DLGSC and continues to strengthen this relationship to advocate for the sporting industry. SportWest also advocates on behalf of the sporting industry to numerous government agencies and Members of Parliament to ensure sport is front and centre in the conversation.

With the support of a range of Member organisations, SportWest has drafted a range of policy positions throughout the year that will become the focus of advocacy efforts moving forward. These positions will be released in the 2023/24 Financial Year.

#### 3.3 Regularly engage with government, political and industry leaders

Representing the industry across a range of political and government settings is one of SportWest's key focuses and throughout the year regular meetings have been held with the Minister for Sport and Recreation, the Honourable David Templeman MLA, DLGSC Director General, Lanie Chopping and other senior representatives.

#### 3.4 Engage and facilitate opportunities for government and non-government support for Members

SportWest continues to develop strong partnerships with both the government and non government sectors to advocate for the needs of the sector and provide support to Members.

#### 3.5 Influence public policy and investment using evidence-based information

SportWest has worked alongside the Australian Sports Commission in the National Participation Strategy, with CEO Matt Fulton a member of the Project Steering Group. Volunteers have been a key aspect of this strategy development.

Over the course of the year, SportWest has strengthened relationships with the Australian Sports Commission through frequent dialogue and meetings, allowing for strong representation of the WA industry. Regular meetings are now scheduled between Community Sport Australia and the STASR group further increasing collaboration.

SportWest has strongly advocated with Sport Integrity Australia on the roll out of the National Integrity Framework (NIF), highlighting concerns on behalf of the industry which resulted in a changed approach from SIA. We have also provided detailed feedback on the policies within the NIF at key points in time.

More recently SportWest has been in discussions with the Australian Sports Foundation on the proposal for sport to be considered a 'charitable purpose' and will continue these discussions into the new financial year.

In addition to the number of advisory groups that SportWest is represented on, feedback and engagement has been provided to;

- Infrastructure WA, State Infrastructure Strategy
- Department of Communities, Working With Children Act Amendments
- Department of Communities, Respectful Relationships program
- Parks and Leisure WA – Public Open Space Legislation.

#### 3.6 Contribute to collaborative advocacy platforms across industry sectors

SportWest continues to play an active role advocating for the industry, including working collaboratively with numerous industry sectors to advance outcomes for sport in WA.

#### 3.7 Maintain an influence in Community Sport Australia

SportWest continues to engage with other Australian peak sporting bodies: QSport, Sport NSW, Sport SA and VicSport through Community Sport Australia and has a strong dialogue with the Australian Sports Commission.

## STRATEGIC PRIORITY

### > EVOLVE the Profile and Sustainability of SportWest

#### 4.1 Continually strengthen our Member value proposition and membership structure

A survey of SportWest Members was released with a view to providing an informed view of the needs of the industry and the content of webinars and workshops through the 2023/24 financial year. It will also support a review of the current membership structure to ensure the offerings continue to meet the needs of SportWest Member organisations regardless of their scale.

#### 4.2 Increase the profile and relevance of SportWest within the industry, media and Government

Following the employment of a Marketing and Communications Manager in 2022, SportWest implemented a reinvigorated Marketing Strategy. A Strategy focused on inspiring Western Australia through sport, improving the health, wellbeing and connections within our community. This strategy aligns with the overall strategic objectives of SportWest, supporting the four key pillars of Promote, Strengthen, Advocate and Evolve.

#### 4.3 Continually improve governance and operations, ensuring alignment to strategic directions

SportWest prides itself on setting a high benchmark of governance within sport, and throughout the course of the year significant work has been undertaken to modernise internal policies and procedures. Robust systems and processes have been put in place to ensure alignment between our Strategic Plan and the daily operations of the organisation.

#### 4.4 Recruit and retain quality people who are aligned to SportWest values

SportWest is a small but dedicated and passionate team of individuals who all strive daily to provide better outcomes for the sporting industry in WA. The team is built on a strong sense of values and commitment to our Members.

Over the 22/23 FY, the SportWest team has grown significantly, welcoming Phoebe Brown (Administration Coordinator), Ashleigh Apps (Chief Operating Officer), and Emily Randall (General Manager, True Sport) to the team.

#### 4.5 Extend partnerships to support strategic priorities

SportWest is a small but dedicated and passionate team of individuals who all strive daily to provide better outcomes for the sporting industry in WA. The team is built on a strong sense of values and commitment to our Members.

Over the 22/23 FY, the SportWest team has grown significantly, welcoming Bronte Vause (Marketing and Events Manager), Phoebe Brown (Administration Coordinator), Ashleigh Apps (Chief Operating Officer), and Emily Randall (General Manager, True Sport) to the team.

#### 4.6 Stabilise core funding; realise additional revenue streams and increase project funding to better represent and support our Members and realise our vision

SportWest acknowledges the strong partnership with DLGSC through our peak body funding agreement, in addition to the many project related grants we have received from DLGSC and others throughout the year.





# SPORTWEST AWARDS 2022

THURSDAY 23 FEBRUARY 2023

The SportWest Awards enable the WA community to recognise excellence in sport and celebrate the achievements of WA sportspeople. The presentation of the 2022 SportWest Awards took place at Optus Stadium on 23 February 2023.

2022 Giro d'Italia winner, Jai Hindley claimed his second WA Sport Star crown at the 2022 SportWest Awards.

Hindley went from strength to strength in 2022. In May, the 26-year-old became the first Australian to win the Giro d'Italia, creating a landmark moment in Australian sporting history.

In doing so, Hindley joined Cadel Evans in the exclusive pantheon of Australians who have won one of cycling's three-week-long Grand Tours. To cap of a stellar year, Hindley won the Sir Hubert Opperman Trophy for the Australian Cyclist of the Year.

SportWest congratulates all winners and nominees of the 2022 SportWest Awards for their outstanding achievements and commitment to the WA sports industry.



## 2022 SPORTWEST AWARDS WINNERS

### WA Sports Star

Jai Hindley (Cycling)

### rebel Junior Sports Star

Teague Wyllie (Cricket)

### Team of the Year

West Coast Fever (Netball)

### Sport4 Coach of the Year

Adam Voges (Cricket)

### ActiveXchange Official of the Year

Michelle McMurdo (Gymnastics)

### Service to Sport – May Campbell Medal

Sandra O'Keefe (Calisthenics), Derek Gatley (Dancesport) and Ian Toy (Lacrosse)

### RevolutioniseSPORT Community Club of the Year – John Gilmour Medal

Mount Helena Junior Football Club (Australian Rules Football)

### DLGSC Sports Administrator of the Year

Brett Patten (Tennis)

### Healthway Healthy Club of the Year

Ports Football Club (Australian Rules Football) and Mirrabooka Squash Club (Squash)





# FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

SportWest  
ABN 99 291 159 160



## CONTENTS

20	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
21	STATEMENT OF CHANGES IN EQUITY
22	STATEMENT OF FINANCIAL POSITION
23	STATEMENT OF CASH FLOWS
24	NOTES TO FINANCIAL STATEMENTS
38	BOARD'S DECLARATION
40	INDEPENDENT AUDIT REPORT



# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	30 JUNE 2023 \$	30 JUNE 2022 \$
Revenue	2	1,931,176	1,163,114
Personnel expenses	4	(702,677)	(526,387)
Event expenses		(172,775)	(120,980)
Funded project operational expenses		(309,947)	(224,439)
Property and facilities		(70,359)	(42,673)
Other expenses from ordinary activities	3	(197,113)	(164,597)
Depreciation expenses	3	(112,900)	(56,280)
<b>Surplus for the period before financial income</b>		365,405	27,758
Financial income	5	31,730	373
<b>Surplus for the period after financial income</b>		397,135	28,131
Other comprehensive income		-	-
<b>Total comprehensive surplus for the year</b>		397,135	28,131

This statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 37.

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2023

2023	ACCUMULATED SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2022	1,372,395	1,372,395
Surplus for the year	397,135	397,135
Total comprehensive surplus for the year	397,135	397,135
<b>Balance as at 30 June 2023</b>	1,769,530	1,769,530
2022	ACCUMULATED SURPLUS	TOTAL EQUITY
Balance as at 1 July 2021	1,344,264	1,344,264
Surplus for the year	28,131	28,131
Total comprehensive surplus for the year	28,131	28,131
<b>Balance as at 30 June 2022</b>	1,372,395	1,372,395

This statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 37.



## STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	30 JUNE 2023 \$	30 JUNE 2022 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	6	1,669,208	1,484,129
Trade and other receivables	7	4,719	3,352
Other	8	-	19,550
<b>Total current assets</b>		<b>1,673,927</b>	<b>1,507,031</b>
<b>Non-current Assets</b>			
Property, plant and equipment	9	474,240	515,187
Right-of-use assets	10(i)	408,328	459,369
<b>Total non-current assets</b>		<b>882,568</b>	<b>974,556</b>
<b>Total assets</b>		<b>2,556,495</b>	<b>2,481,587</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	12	317,399	609,574
Lease Liability	11	45,617	43,831
Employee benefits	13	48,125	34,345
<b>Total current liabilities</b>		<b>411,141</b>	<b>687,750</b>
<b>Non-current liabilities</b>			
Lease Liability	11	375,824	421,442
<b>Total non-current liabilities</b>		<b>375,824</b>	<b>421,442</b>
<b>Total liabilities</b>		<b>786,965</b>	<b>1,109,192</b>
<b>Net assets</b>		<b>1,769,530</b>	<b>1,372,395</b>
<b>EQUITY</b>			
Accumulated Surplus		1,769,530	1,372,395
<b>Total equity</b>		<b>1,769,530</b>	<b>1,372,395</b>

This statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 37.

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	30 JUNE 2023 \$	30 JUNE 2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash receipts from grants		1,466,954	1,370,389
Cash receipts from activities, sponsorship and sundries		356,989	207,500
Cash paid to suppliers and employees		(1,588,241)	(1,128,181)
Cash from operations		235,701	449,708
Interest paid		(17,608)	(9,452)
Interest received		31,730	373
<b>Net cash from operating activities</b>	14	<b>249,823</b>	<b>440,629</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Term Deposit		-	1,000,000
Purchase of fixed assets		(20,912)	(529,851)
<b>Net cash (used in) / from investing activities</b>		<b>(20,912)</b>	<b>470,149</b>
<b>Cash flows from financing activities</b>			
Lease repayments		(43,832)	(19,616)
<b>Net cash used in financing activities</b>		<b>(43,832)</b>	<b>(19,616)</b>
Net increase in cash and cash equivalents		185,079	891,162
Cash and cash equivalents at 1 July		1,484,129	592,967
<b>Cash and cash equivalents at 30 June</b>	6	<b>1,669,208</b>	<b>1,484,129</b>

This statement is to be read in conjunction with the notes to the financial statements set out on pages 24 to 37.



1. SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

SportWest is the peak industry body for the sport and active recreation industry in Western Australia. Its principal activities include general advocacy for the development of sport and active recreation in WA, overseeing the state's major sports awards and the undertaking of individual projects designed to enhance and improve the administration of sport and active recreation in the state. SportWest is a not-for-profit entity.

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards ("AASBs"), including Australian Interpretations adopted by the Australian Accounting Standards Board ("AASB"), and the Associations Incorporation Act 2015 WA.

New or amended Accounting Standards and Interpretations adopted

SportWest has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Changes to significant accounting policies are described in Note 1(o).

(b) Basis of preparation

The financial report is presented in Australian dollars which is SportWest's functional currency and is prepared on the historical cost basis.

Non-current assets are stated at the lower of carrying amount and recoverable amount.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by SportWest.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

(c) Property, plant and equipment

(i) Owned assets

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. The cost of self-constructed assets includes the cost of materials, direct labour, the initial estimate, where relevant, of the costs of dismantling and removing the items and restoring the site on which they are located, and an appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within other income in profit or loss.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Property, plant and equipment (continued)

(ii) Subsequent costs

SportWest recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to SportWest and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

(iii) Depreciation

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The depreciation rates used for each class of depreciable assets are as follows:

	2023	2022
Leasehold Improvements	10%	10%
Furniture & Fittings	10%	10%
Equipment	10%-33%	10%-33%

(d) Trade and other receivables

Trade and other receivables are stated at their amortised cost less impairment losses.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturities of three months or less from acquisition date that are subject to an insignificant change in fair value and are used by SportWest in the management of short term commitments. Bank overdrafts that are repayable on demand and form an integral part of SportWest's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(f) Impairment

The carrying amounts of SportWest's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

(i) Calculation of recoverable amount

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.



1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Impairment

(ii) Reversals of impairment

An impairment loss of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(g) Employee benefits

(i) Wages, salaries, annual leave and long service leave

Liabilities for employee benefits for wages, salaries, annual leave and long service leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that SportWest expects to pay as at reporting date including related on-costs.

(h) Trade and other payables

Trade and other payables are stated at amortised cost.

Unearned income represents the SportWest's obligation to transfer goods or services

(i) Revenue

SportWest has applied Revenue from Contracts with Customers (AASB 15) and Income of Not-for-Profit Entities (AASB 1058). The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration SportWest expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

When SportWest receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15. When both these conditions are satisfied, SportWest:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, SportWest:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Revenue (continued)

If a contract liability is recognised as a related amount above, SportWest recognises income in profit or loss when or as it satisfies its obligations under the contract.

Grant money received with an obligation to acquire or construct an asset that will be retained by SportWest is recognised as or when the obligation to acquire or construct the asset is satisfied under AASB 1058.

(j) Finance income

Financial income comprises interest on funds invested. Interest income is recognised as it accrues in profit and loss, using the effective interest rate method.

(k) Financial Instruments

Financial instruments are recognised initially on the date that SportWest becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

Classification

On initial recognition, SportWest classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless SportWest changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

SportWest's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position. Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Trade receivables:

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. SportWest has determined the probability of non payment of the receivable and multiplied this by the amount of the expected loss arising from default. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Other financial assets measured at amortised cost:

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised.



1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) Financial Instruments (continued)

**Fair Value through profit or loss**  
All financial assets not classified as measured at amortised cost, as described above, are measured at FVTPL.

**Financial liabilities**  
SportWest measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of SportWest comprise trade payables.

**Derecognition**  
Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed is recognised in profit or loss.

(l) Leases

For the comparative year, lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term. The lease is not recognised in the statement of financial position.

SportWest has adopted AASB 16 Leases using the modified retrospective (cumulative catch-up) method from 1 July 2019.

At inception of a contract, SportWest assesses whether a lease exists. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised in the Statement of financial position.

All contracts that are classified as short-term leases (i.e. a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

(m) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Balance Sheet. Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(n) Income tax

SportWest is exempt from the payment of income tax under the provisions of Section 50-45 of the Income Tax Assessment Act 1997.

(o) Changes in significant accounting policies

There have been no significant changes to accounting policies in the current year.

(p) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Estimation of useful lives of assets*  
SportWest determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.



## NOTES TO THE FINANCIAL STATEMENTS

	30 JUNE 2023 \$	30 JUNE 2022 \$
<b>2. REVENUE</b>		
Grant revenue	1,588,655	932,427
Activities, sponsorship and fees	342,521	230,687
	<u>1,931,176</u>	<u>1,163,114</u>
<b>3. EXPENSES</b>		
<b>Expenses from ordinary activities</b>		
Office and administration	88,215	90,186
Travel and accommodation	13,174	1,932
Motor vehicle	1,861	2,066
Marketing	6,890	8,367
Professional services	41,530	35,250
Financial and insurance	45,443	26,796
	<u>197,113</u>	<u>164,597</u>
Depreciation and amortisation		
Leasehold improvements	38,837	19,418
Equipment	10,150	5,979
Furniture	12,872	5,363
Right-of-use assets	51,041	25,520
	<u>112,900</u>	<u>56,280</u>
<b>4. PERSONNEL EXPENSES</b>		
Wages & salaries	592,297	456,863
Superannuation contributions	63,362	47,352
Change in liability for leave entitlement	10,162	14,184
Contractor fees	27,365	2,660
Other payroll related expenses	9,491	5,328
	<u>702,677</u>	<u>526,387</u>
<b>5. FINANCIAL INCOME</b>		
Interest income	31,730	373

SportWest's exposure to interest rate risk is disclosed in note 15.

## NOTES TO THE FINANCIAL STATEMENTS

	30 JUNE 2023 \$	30 JUNE 2022 \$
<b>6. CASH AND CASH EQUIVALENTS</b>		
Cash at bank	62,340	439,806
Call deposit	1,606,868	1,044,323
Cash and cash equivalents in the statement of cash flow	<u>1,669,208</u>	<u>1,484,129</u>
<b>7. TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Trade receivables	4,719	3,537
Provision for doubtful debts	-	(1,000)
Sundry debtors	-	815
	<u>4,719</u>	<u>3,352</u>
Trade and other receivables are non-interest bearing. SportWest's exposure to credit risk and impairment losses related to trade receivables is disclosed in note 15.		
<b>8. OTHER</b>		
Prepayments	-	19,550
<b>9. PROPERTY, PLANT AND EQUIPMENT</b>		
Leasehold Improvements - at cost	388,368	388,368
Less: Accumulated depreciation	(58,255)	(19,418)
	<u>330,113</u>	<u>368,950</u>
Equipment - at cost	53,686	32,775
Less: Accumulated depreciation	(20,043)	(9,894)
	<u>33,643</u>	<u>22,881</u>
Furniture - at cost	128,719	128,719
Less: Accumulated depreciation	(18,235)	(5,363)
	<u>110,484</u>	<u>123,356</u>
Total property, plant and equipment	<u>474,240</u>	<u>515,187</u>

SportWest's exposure to interest rate risk is disclosed in note 15.



## NOTES TO THE FINANCIAL STATEMENTS

## 9. PROPERTY, PLANT AND EQUIPMENT (continued)

**Movement in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

<b>2023</b>	<b>Leasehold Improvements</b>	<b>Equipment</b>	<b>Furniture</b>	<b>Total</b>
Carrying amount at 1 July	368,950	22,881	123,356	515,187
Additions	-	20,912	-	20,912
Depreciation	(38,837)	(10,150)	(12,872)	(61,859)
Carrying amount at 30 June	330,113	33,643	110,484	474,240
<b>2022</b>	<b>Leasehold Improvements</b>	<b>Equipment</b>	<b>Furniture</b>	<b>Total</b>
Carrying amount at 1 July	-	16,096	-	16,096
Additions	388,368	12,765	128,719	529,852
Depreciation	(19,418)	(5,980)	(5,363)	(30,761)
Carrying amount at 30 June	368,950	22,881	123,356	515,187

## 10. LEASES AS LESSEE

SportWest entered into a lease arrangement in the financial year for its office accommodation in Underwood Ave, Floreat. It also utilises the premises as a series of short-term sub-lets to tenants who operate in the WA sports industry. The lease is for a minimum of 5 years with an additional 5-year option which the board has a strong intention to take-up. Information about the lease and the associated right-of-use assets is presented below.

**10(i) Right-of-use Assets**

	<b>30 JUNE 2023 \$</b>	<b>30 JUNE 2022 \$</b>
Carrying amount at 1 July	459,369	484,889
Additions to right-of-use assets	-	-
Depreciation charge	(51,041)	(25,520)
Carrying amount at 30 June	408,328	459,369

**10(ii) Amounts recognised in profit and loss**

Interest on lease liability	17,608	9,452
Income from sub-leases	(203,902)	(87,064)
Outgoings related to the lease not included in the measurement of lease liability	93,562	56,496

**10(ii) Amounts recognised in cash flows**

	43,832	19,616
--	--------	--------

## NOTES TO THE FINANCIAL STATEMENTS

	<b>30 JUNE 2023 \$</b>	<b>30 JUNE 2022 \$</b>
<b>11. LEASE COMMITMENTS &amp; LIABILITIES</b>		
0-1 Years	45,617	43,831
1-5 Years	201,828	193,927
6-10 Years	173,996	227,515
	421,441	465,273
Current	45,617	43,831
Non-current	375,824	421,442
	421,441	465,273
<b>12. TRADE AND OTHER PAYABLES</b>		
Current		
Payables	154,096	165,704
Unearned income	163,303	443,870
	317,399	609,574
<b>13. EMPLOYEE BENEFITS</b>		
Current		
Liability for long service leave	13,691	11,424
Liability for annual leave	26,301	18,406
Payroll related provisions	8,133	4,515
	48,125	34,345



## NOTES TO THE FINANCIAL STATEMENTS

	30 JUNE 2023 \$	30 JUNE 2022 \$
<b>14. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus for the period	397,135	28,131
<i>Adjustments for:</i>		
Depreciation and amortisation	112,900	56,280
Bad debt written off	7,418	841
Change in operating assets and liabilities:		
Increase / (Decrease) in receivables and prepayments	10,765	(7,978)
(Decrease) / Increase in trade and other payables	(288,557)	391,058
Increase / (Decrease) in employee benefits	10,162	(27,703)
<b>Net cash from operating activities</b>	<b>249,823</b>	<b>440,629</b>

**15. FINANCIAL RISK MANAGEMENT****(a) Overview**

SportWest has exposure to the following material from its use of financial instruments

- Credit Risk
- Market Risk
- Liquidity Risk

This note presents information about SportWest's exposure to each of the above risks and SportWest's objectives, policies and processes of measuring and managing risk. Further quantitative disclosures are included throughout these financial statements.

The Directors have overall responsibility for the establishment and oversight of SportWest's risk management framework. Risk management policies and systems are monitored regularly by the Board to reflect changes in market conditions and SportWest's activities.

**(b) Credit Risk**

Credit risk is the risk of financial loss to SportWest if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from SportWest's receivables from customers and its cash deposits.

*Trade and other receivables*

SportWest's exposure to the credit risk is influenced mainly by the individual characteristics of each customer.

New customers are generally analysed individually for creditworthiness before credit is offered.

SportWest establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for groups of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

## NOTES TO THE FINANCIAL STATEMENTS

**(b) Credit Risk (continued)***Cash and term deposits*

SportWest's cash balances and term deposits are maintained with Australian Banks with a credit rating of not less than AA.

*Impairment losses*

The aging of trade receivables at the reporting date was:

	GROSS 2023 \$	IMPAIRMENT 2023 \$	GROSS 2022 \$	IMPAIRMENT 2022 \$
Not past due 0-30 days	3,757	-	2,687	(260)
Past due 31-60 days	825	-	110	-
Past due 61-90 days	-	-	-	-
Past due 91+ days	137	-	740	(740)
<b>Total</b>	<b>4,719</b>		<b>3,537</b>	<b>(1,000)</b>

**(c) Market Risk**

Interest rate risks are limited to the impact of changes in interest rates on income earned on cash and term deposits. Interest rate risk represents the only significant market risk on SportWest.

*Profile*

At the reporting date the interest rate profile of SportWest's interest-bearing financial instruments was:

	Carrying Amount	
	2023 \$	2022 \$
<b>Variable rate instruments</b>		
Cash at bank	1,669,208	1,484,129

With respect to cash at bank, a change of 100 basis points in interest rates would increase or decrease the profit and loss by \$16,692 (2022: \$14,841). The fair values of financial assets and financial liabilities approximate their carrying value at year-end.

**(d) Liquidity risk and capital management**

Liquidity risk is the risk that SportWest will not be able to meet its financial obligations as and when they fall due. SportWest does not have any share capital. SportWest's approach to managing liquidity and capital is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to SportWest's reputation. The following are the contractual maturities of financial liabilities, being trade creditors:

	Contractual cash flows	
	2023	2022
<b>Non-derivative financial liabilities</b>		
Less than 6 months	71,468	104,668
More than 6 months	-	-
	<b>71,468</b>	<b>104,668</b>



## NOTES TO THE FINANCIAL STATEMENTS

## 16. RELATED PARTIES

## (a) Board Members

The following were Board members of SportWest during the reporting period and unless otherwise indicated were Board members for the entire period:

Michael Beros (Chair)  
 Emma Ramage (Deputy Chair from December 2022)  
 Struan Burges  
 Rob Carruthers  
 Rob Clement  
 Nicole Horrocks  
 Michelle Palethorpe  
 Sophie Row  
 Amy Sutton (to November 2022)  
 Fabian Ross (from November 2022)  
 Peter Minchin (Deputy Chair to November 2022)

## (b) Transactions with Board member related entities

	30 JUNE 2023 \$	30 JUNE 2022 \$
Payment for Human resources consulting from Winning Edge HR Consultancy (director-related entity of Nicole Horrocks)	1,950	-

There are no amounts payable to, or receivable from, board members or board member related entities at the reporting date

## (c) Key management personnel

The following represents key management personnel expenses during the reporting period:

	30 JUNE 2023 \$	30 JUNE 2022 \$
Short term employee benefits	362,891	287,239
Long term employee benefits	2,267	3,867
Post-employment benefits	37,695	30,566
	402,853	321,672

## NOTES TO THE FINANCIAL STATEMENTS

## 17. AUDITORS REMUNERATION

	30 JUNE 2023 \$	30 JUNE 2022 \$
Audit of financial reports		
Auditors of SportWest		
RSM Australia (FY2023 onwards)	25,000	-
KPMG (FY2022 and prior)	-	12,000
	25,000	12,000

SportWest appointed RSM Australia Pty Ltd as its auditor on 26 April 2023

## 18. EVENTS AFTER THE REPORTING PERIOD

No other matter or circumstance has arisen since 30 June 2023 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the SportWest's state of affairs in future financial years.



SPORTWEST

# BOARD'S DECLARATION

In the opinion of the Board of the SportWest

- (a) the financial statements and notes, set out on pages 24 to 37:
- i. presents fairly, in all material respects, the Federation's financial position as at 30 June 2023, and of its performance and cash flows, for the financial year ended on that date; and
  - ii. comply with Australian Accounting Standards; and
  - iii. are in accordance with the Associations Incorporation Act 2015 WA
- (b) there are reasonable grounds to believe that the Federation will be able to pay its debts as and when they become due and payable.

Dated at Perth 30th day of October 2023.

Signed in accordance with a resolution of the Board:



**MICHAEL BEROS**  
Chair



**FABIAN ROSS**  
Director







**RSM Australia Pty Ltd**  
Level 32 Exchange Tower  
2 The Esplanade Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 (0) 8 9261 9100  
F +61 (0) 8 9261 9111  
www.rsm.com.au

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
SPORTWEST INC.**

**Opinion**

We have audited the financial report of SportWest Inc, (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Board's declaration.

In our opinion, the financial report of the Association has been prepared in accordance with the *Associations Incorporation Act 2015 (WA)*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Associations Incorporation Act 2015 (WA)*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Associations Incorporation Act 2015 (WA)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING**

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.  
RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM  
Liability limited by a scheme approved under Professional Standards Legislation



**Responsibilities of Management and the Board Members for the Financial Report**

The Directors' of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Associations Incorporation Act 2015 (WA)*, and for such internal control as the Directors' determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors' of the Association are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

RSM AUSTRALIA PTY LTD

Perth, WA  
Dated: 31 October 2023

MATTHEW BEEVERS  
Director



# SPONSORS & PARTNERS

SportWest would like to thank its partners and preferred suppliers for their ongoing support and assistance:



Department of  
Local Government, Sport  
and Cultural Industries



HYUNDAI

revolutioniseSPORT





***SPORTWEST***

[www.sportwest.com.au](http://www.sportwest.com.au)

[info@sportwest.com.au](mailto:info@sportwest.com.au)